GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:4803
ANSWERED ON:24.04.2002
FUNDS FOR MOTHER PORT
P.D. ELANGOVAN

Will the Minister of SHIPPING be pleased to state:

(a) the quantum of funds allocated to develop port in Chennai a Hub-port or Mother Port;

(b) the details of various development works and infrastructure build-up in this regard;

(c) the quantum of money proposed to be invested for this purpose during 2002-2003 and the role of private and foreign companies in this regard; and

(d) the time by which this project is expected to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SHRIPAD Y. NAIK)

(a) & (b): Chennai Port on the East Coast has been identified for development as container hub port.To achieve this, the existing container terminal of 600 mtrs. length was handed over to a consortium of M/s. P&O Ports (Chennai Container Terminal Ltd.) on 30.11.2001 on a lease period of 30 years. Chennai Port has invested Rs. 36 crores on further expansion of the Chennai Container Terminal by 290 mtrs. and on a Container Freight Station. These works after completion will be handed over to Chennai Container Terminal Ltd. Chennai Container Ltd. has committed to an investment of US$ 100 million within a period of 5 years on creation of infrastructure like state-of the-art equipments like Gantry cranes and on civil structures.

(c) &(d) : There is no proposal of Chennai Port Trust to invest any money afresh during the year 2002-03 as the container terminal has been leased out, except completing the on going civil work at an approximate cost of Rs.4 crores which is already included in the contract. As per the Licence Agreement, M/s. Chennai Container Terminal Ltd. will have to bring the mainline vessels and achieve atleast 20% of the containers as Non-transhipment cargo within a period of three years.